THE ANNUAL REPORT ON CSR ACTIVITIES AS PART OF THE BOARD'S REPORT

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. A Brief outline of the Company's CSR policy:

Corporate Social Responsibility Policy (CSR) of the Company encompasses the company's philosophy for giving back to society as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programmes for the welfare & sustainable development of the community at large. This policy is rooted in the Company's core values of quality, reliability and trust guided by the best practices and is driven by our aspiration for excellence in the overall performance of Company's business.

The objective of the Company's CSR policy is driven by the intent to make a material, visible and lasting difference to the lives of disadvantaged sections of society and a sustained positive contribution to the welfare of society at large. In the conduct of its CSR intervention, the Company aims to act as a good corporate citizen and a socially responsible entity, identify the gaps and extend need-based contribution for the betterment of the society, contribute for the sustainable and holistic development of the underserved communities through various programs having multi-dimensional impact and generate community goodwill by making proactive interventions.

The policy would pertain to all activities undertaken by the Company towards fulfilling its corporate social responsibility objectives. The policy would also ensure compliance with section 135 of the Companies Act, 2013 and would include the activities as covered under Schedule VII to the Act and the Companies (Corporate Social Responsibility Policy) Rules, 2014 and as amended from time to time.

Weblink: www.indbankonline.com → Policies and Procedure → Corporate Social Responsibility

2. Composition of CSR Committee:

Section 135 (9) of the Companies Act, 2013 which was inserted by the Companies (Amendment) Act, 2020 which came to effect on 22.02.2021, excluded the companies, which spend less than Rs.50 lakhs as CSR contribution in a year, from constituting CSR Committee and the functions of the such Committee shall be discharged by the Board of Directors of the Company.

As per the said amendment, the Company is not required to form or continue the CSR committee and therefore the Company's existing CSR Committee was disposed as per the resolution passed at the Board Meeting held on 12th April 2021.

3. Details of Web-link where CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company.

CSR Policy: www.indbankonline.com → Policies and Procedure → Corporate Social Responsibility Policy

CSR Projects approved by Board www.indbankonline.com → Investors → Disclosure of CSR Projects approved by Board

4. Executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable- Not Applicable

5. a. Average Net Profit of the Company as per section 135(5) – Rs.8,31,18,697.34/-

b. Two percent of average net profit of the company as per sub-section (5) of section 135. – Rs.16,62,374/-

c. Surplus arising out of the CSR Projects or programmes or activities of the previous financial years.- Not Applicable

d. Amount required to be set-off for the financial year, if any.-Not Applicable

e. Total CSR obligation for the financial year [(b)+(c)-(d)]- Rs.16,62,374/-

6. (a) Amount spent on CSR Projects - Rs.16,62,500/-

(b) Amount spent in Administrative Overheads-NA

(c) Amount spent on Impact Assessment, if applicable- N

(d) Total amount spent for the Financial Year [(a)+(b)+(c)]- Rs.16,62,500/-

(e) CSR amount spent for the Financial Year 2024-25

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per subsection (6) of section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
Rs.16,62,500/- contributed to Sivananda Saraswathi Sevashram, Chennai	Nil	NA	Nil	Nil	NA
Total Amount spent	Rs.16,62,500/-				

f) Excess amount for set-off, if any: Not Applicable

Sl. No.	Particular	Amount (in Rs.)
i)	Two percent of average net profit of the company as per sub-section (5) of section 135	NA
ii)	Total amount spent for the Financial Year	NA
iii)	Excess amount spent for the Financial Year [(ii)-(i)]	NA
iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	NA
v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	NA

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6)	Amount spent in the reporting Financial Year (Rs in .lakhs).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years.
				Name of the Fund	Amount (Rs.in lakhs)	Date of transfer.	
1.	2021-22	Nil	Not Applicable	NA	NA	-	Nil
2.	2022-23	Nil	Not Applicable	NA	NA	-	Nil
3	2023-24	Nil	Not Applicable	NA	NA	-	Nil

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year – Not Applicable

(a) Date of creation or acquisition of the capital asset(s). – Not Applicable

(b) Amount of CSR spent for creation or acquisition of capital asset. – Not Applicable

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. – Not Applicable

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). – Not Applicable

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).- NA

for and on behalf of Board of Directors
Indbank Merchant Banking Services Limited

Sd/-
V. Haribabu
President & Whole Time Director
DIN : 09523733

Place: Chennai
Date: 18.07.2025