



INDBANK MERCHANT BANKING SERVICES LIMITED

(A Subsidiary of Indian Bank)

Regd. Office : First Floor, Khivraj Complex I, No. 480, Anna Salai, Nandanam, Chennai - 600 035.

E-mail: investors@indbankonline.com Website: www.indbankonline.com

Statement of Audited Financial Results for the year ended 31.03.2015

Sl. No	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date for the current period ended	Previous Accounting Year ended
		31.03.15 Audited	31.12.14 Un-Audited	31.03.14 Audited	31.03.15 Audited	31.03.2014 Audited
PART I						
Rs. Lakhs						
1	Income from Operations	200.82	192.28	117.80	859.89	608.27
2	Expenditure					
	a) Employee Cost	107.23	77.53	89.71	352.59	321.18
	b) Depreciation	16.35	16.25	14.51	69.29	67.11
	c) Postage & Telephones	2.42	2.41	1.34	14.19	14.63
	d) Provision for Non Performing Assets/Write off	35.27	(5.24)	(4.14)	16.14	9.72
	e) Other expenditure-Interest on IT refund - Excess interest reversed	25.76	0.00	9.42	25.76	9.42
	f) Other expenditure	45.83	36.81	44.86	202.74	207.21
	g) Total	232.86	127.77	155.70	680.71	629.26
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(32.04)	64.52	(37.90)	179.18	(21.00)
4	Other Income (refer note 5)	53.53	43.19	38.90	187.89	136.36
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	21.49	107.71	1.00	367.07	115.36
6	Finance costs	1.14	1.61	0.33	3.27	4.39
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	20.35	106.10	0.67	363.80	110.98
8	Exceptional items (refer note 3 & 4)	0.00	0.00	(0.84)	0.00	(0.84)
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	20.35	106.10	(0.17)	363.80	110.13
10	Tax Expense					
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	97.44	1.03	(0.11)	98.47	1.37
	(c) Prior years	(23.18)	16.33	0.00	(6.85)	0.00
	(d) Total	74.26	17.36	(0.11)	91.62	1.37
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(53.92)	88.74	(0.06)	272.17	108.76
12	Profit/(loss) from discontinuing operations	187.36	17.51	0.27	226.63	(78.74)
13	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
14	Net Profit (loss) from discontinuing operations	187.36	17.51	0.27	226.63	(78.74)
15	Net Profit/(Loss) from Ordinary Activities/discontinuing operations after tax (11+14)	133.44	106.25	0.21	498.80	30.02
16	Extraordinary items (net of tax expense) Rs.Nil	0.00	0.00	0.00	0.00	0.00
17	Net Profit/(Loss) for the period (15+16)	133.44	106.25	0.21	498.80	30.02
18	Paid up equity share capital	4437.82	4437.82	4437.82	4437.82	4437.82
	(Face value per share - Rs. 10/-)					
19	Reserves excluding revaluation reserves (as per balance sheet)				191.29	(268.49)
20	Earnings Per Share (EPS) (Rs)					
	(a) Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.30	0.24	0.00	1.12	0.07
	(b) Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.30	0.24	0.00	1.12	0.07
PART II						
Select Information for the Quarter ended 31.03.2015						
A	Particulars of Share Holding					
1	Public Shareholding					
	- Number of Shares	15604400	15604400	15604400	15604400	15604400
	- Percentage of shareholding	35.16%	35.16%	35.16%	35.16%	35.16%
2	Promoters & Promoter Group Shareholding					
	(a) Pledged/encumbered					
	- Number of Shares	0	0	0	0	0
	- Percentage of shareholding as a %age of the total shareholding of promoter and promoter group	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shareholding as a %age of the total shareholding of the company	0.00%	0.00%	0.00%	0.00%	0.00%
	(b) Non-encumbered					
	- Number of Shares	28773800	28773800	28773800	28773800	28773800
	- Percentage of shareholding as a %age of the total shareholding of promoter and promoter group	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shareholding as a %age of the total shareholding of the company	64.84%	64.84%	64.84%	64.84%	64.84%
	Particulars					
B	Investors Complaint					
	Pending at the beginning of the Quarter	0				
	Received during the Quarter	0				
	Disposed of during the Quarter	0				
	Remaining un resolved at the end of the Quarter	0				
Quarterly reporting of segment wise revenue, results and capital employed						
1	Segment Revenue					
	(a) Continuing Operations-Fee Based	254.35	235.48	156.70	1047.78	744.63
	(b) Discontinuing Operations-Fund Based	(239.17)	0.11	(3.19)	(238.21)	13.90
	(c) Un-allocated	0.00	0.00	0.00	0.00	0.00
	Total	15.18	235.59	153.51	809.57	758.53
	Less : Inter segment revenue	0.00	0.00	0.00	0.00	0.00
	Income from operations	15.18	235.59	153.51	809.57	758.53
2	Segment Results - Profit/(Loss) before tax and interest from each segment					
	(a) Continuing Operations-Fee Based	20.35	106.10	0.67	363.80	110.98
	(b) Discontinuing Operations-Fund Based	187.36	17.51	0.27	226.63	(78.74)
	(c) Un-allocated	0.00	0.00	0.00	0.00	0.00
	Total	207.71	123.61	0.94	590.43	32.24
	Less :i) Interest (Other than pertaining to segments)	0.00	0.00	0.00	0.00	0.00
	ii) Other unallocable expenditure net off	0.00	0.00	0.84	0.00	0.84
	iii) Unallocable income					
	Total profit/(Loss) before tax	207.71	123.61	0.10	590.43	31.39
3	Capital employed (Segment assets-liabilities)					
	(a) Continuing Operations-Fee Based	2736.46	2625.20	2249.05	2736.46	2249.05
	(b) Discontinuing Operations-Fund Based	371.39	364.35	364.44	371.39	364.44
	(c) Un-allocated	1521.26	1506.12	1555.84	1521.26	1555.84
	Total	4629.11	4495.67	4169.33	4629.11	4169.33

Notes

Statement of Assets & Liabilities as on 31.03.2015			
Sl.No.	Particulars	As on	As on
		31.03.2015	31.03.2014
Rs. Lakhs			
A	Equity and Liabilities		
1	Shareholders' Funds		
	(a) Share Capital	4437.82	4437.82
	(b) Reserves & Surplus	191.29	(268.49)
	Sub-total - Shareholders funds	4629.11	4169.33
2	Share Application Money pending allotment	0.00	0.00
3	Minority Interest	NA	NA
4	Non Current Liabilities	0.00	0.00
5	Current Liabilities		
	(a) Current Liabilities	572.36	900.09
	(b) Provisions	47.40	61.49
	Sub-total - Current Liabilities	619.77	961.58
	Total - Equity and Liabilities	5248.88	5130.91
B	Assets		
1	Non Current Assets		
	(a) Fixed Assets	505.73	565.78
	(b) Non Current Investments	347.39	340.44
	(c) Deferred Tax Assets	433.07	531.54
	(d) Other Non Current Assets	0.00	0.00
	Sub total - Non Current Assets	1286.19	1437.76
2	Current Assets		
	(a) Trade receivables	650.93	295.27
	(b) Cash and Cash equivalents	1656.28	1867.10
	(c) Short term loan and advances	1505.11	1433.47
	(d) Interest accrued	124.53	71.35
	(e) Other current assets	1.84	1.97
	Sub total - Current Assets	3938.69	3669.15
3	Assets under Discontinuing Operations	24.00	24.00
	Total - Assets	5248.88	5130.91

- The Market value of quoted investments (Cost-Rs. 5.86 crore) of the Company as on 31.03.2015 was Rs.1.43 Crore and the provisions held for the same was Rs.4.43 crore.
- Exceptional item for the year ended 31.03.2014 includes expenses of previous years accounted now.
- Consequent to Schedule II to the Companies Act, 2013 becoming applicable w.e.f April 1, 2014, depreciation upto quarter ended 31.03.2015 has been provided on the basis of useful lives as prescribed in Schedule II. An amount of Rs.39.02 lakhs has been adjusted against the opening balance of reserves & surplus for the assets where remaining useful life as per Schedule II was Nil.
- Tax expense under prior years relates to self assessment tax paid under MAT provisions for the AY 2014-15 and refund adjustments consequent to orders received u/s 154 of the Income Tax Act, 1961
- Profit from discontinued operations is after adjusting for the amount of Rs. 9.26 lakhs paid towards sales tax demand for the years 1995-96 to 1998-99 .
- The previous year's figures have been regrouped and reclassified, wherever necessary, to conform to the current year's classification.
- The figures for the quarter ended 31.03.2015 are the balancing figures between un-audited figures in respect upto the quarter ended 31.12.2014 and the published year to date figures upto the period ended 31.03.2015 of the current financial year.
- The above financial results have been reviewed by the Audit Committee of Board and approved by the Board of Directors at their meeting held on 11.05.2015.

Place: Chennai
Date: 11.05.2015

BANABIHARI PANDA
PRESIDENT & WHOLETIME DIRECTOR