# INDBANK MERCHANT BANKING SERVICES LIMITED

(A Subsidiary of Indian Bank)
Regd. Office : First Floor, Khivraj Complex I, No. 480, Anna Salai, Nandanam, Chennai - 600 035.
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## Statement of Un-Audited Financial Results for the quarter ended 30.09.2015

| Sl. No | Particulars | Three months ended | Preceding three months ended | Corresponding three months ended in the previous year | Year to date for the current half year ended | Year to date for the Previous half year ended | Previous Accounting Year ended |
|---|---|---|---|---|---|---|---|
| | | 30/09/15 | 30/06/15 | 30/09/14 | 30/09/15 | 30/09/14 | 31/03/15 |
| | | Un-Audited | | | | | Audited |
| **PART I** | | Rs. Lakhs | | | | | |
| 1 | Income from Operations | 178.43 | 238.75 | 195.29 | 417.18 | 466.79 | 859.89 |
| 2 | Expenditure | | | | | | |
| | a) Employee Cost | 81.50 | 75.78 | 87.23 | 157.28 | 167.83 | 352.59 |
| | b) Depreciation | 17.19 | 17.20 | 16.50 | 34.39 | 36.69 | 69.29 |
| | c) Postage & Telephones | 7.35 | 2.56 | 5.11 | 9.91 | 9.36 | 14.19 |
| | d) Provision for Non Performing Assets/Write off | 12.21 | 0.37 | (6.33) | 12.58 | (13.89) | 16.14 |
| | e) Other expenditure-Interest on IT refund - Excess interest reversed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 25.76 |
| | f) Other expenditure | 44.97 | 52.79 | 55.10 | 97.76 | 120.10 | 202.74 |
| | g) Total | 163.22 | 148.71 | 157.62 | 311.92 | 320.10 | 680.71 |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | 15.21 | 90.04 | 37.67 | 105.26 | 146.70 | 179.18 |
| 4 | Other Income | 59.38 | 51.36 | 47.52 | 110.74 | 91.17 | 187.89 |
| 5 | Profit/(Loss) from ordinary actiivities before finance costs and exceptional items (3+4) | 74.60 | 141.40 | 85.19 | 216.01 | 237.87 | 367.07 |
| 6 | Finance costs | 2.50 | 2.50 | 0.52 | 5.00 | 0.52 | 3.27 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 72.09 | 138.90 | 84.67 | 211.00 | 237.35 | 363.80 |
| 8 | Exceptional items | (0.23) | (0.32) | 0.00 | (0.55) | 0.00 | 0.00 |
| 9 | Profit/(Loss) from Ordinary Activities before tax (7+8) | 71.86 | 138.58 | 84.67 | 210.45 | 237.35 | 363.80 |
| 10 | Tax Expense | | | | | | |
| | (a) Current Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 98.47 |
| | (c) Prior years | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (6.85) |
| | (d) Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 91.62 |
| 11 | Net Profit/(Loss) from Ordinary Activities after tax (9-10) | 71.86 | 138.58 | 84.67 | 210.45 | 237.35 | 272.17 |
| 12 | Profit/(loss) from discontinued operations | 0.10 | 20.48 | 20.81 | 20.58 | 21.76 | 226.63 |
| 13 | Tax expense of discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 14 | Net Profit (loss) from discontinued operations | 0.10 | 20.48 | 20.81 | 20.58 | 21.76 | 226.63 |
| 15 | Net Profit/(Loss) from Ordinary Activities/discontinued operations after tax (11+14) | 71.96 | 159.06 | 105.48 | 231.03 | 259.11 | 498.80 |
| 16 | Extraordinary items (net of tax expense Rs.Nil) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 17 | Net Profit/(Loss) for the period after tax (15+16) | 71.96 | 159.06 | 105.48 | 231.03 | 259.11 | 498.80 |
| 18 | Paid up equity share capital (Face value per share - Rs. 10/-) | 4437.82 | 4437.82 | 4437.82 | 4437.82 | 4437.82 | 4437.82 |
| 19 | Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year | | | | | | 191.29 |
| 20 | Earnings Per Share (EPS) (Rs) | | | | | | |
| | (a) Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) | 0.16 | 0.36 | 0.24 | 0.52 | 0.58 | 1.12 |
| | (b) Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised) | 0.16 | 0.36 | 0.24 | 0.52 | 0.58 | 1.12 |
| **PART II** | **Select Information for the Quarter ended 30.09.2015** | | | | | | |
| **A** | **Particulars of Share Holding** | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - Number of Shares | 15604400 | 15604400 | 15604400 | 15604400 | 15604400 | 15604400 |
| | - Percentage of shareholding | 35.16% | 35.16% | 35.16% | 35.16% | 35.16% | 35.16% |
| 2 | Promoters & Promoter Group Shareholding | | | | | | |
| | (a) Pledged/encumbered | | | | | | |
| | - Number of Shares | 0 | 0 | 0 | 0 | 0 | 0 |
| | - Percentage of shareholding as a %age of the total share-holding of promoter and promoter group | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| | - Percentage of shareholding as a %age of the total share-holding of the company | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| | (b) Non-encumbered | | | | | | |
| | - Number of Shares | 28773800 | 28773800 | 28773800 | 28773800 | 28773800 | 28773800 |
| | - Percentage of shareholding as a %age of the total share-holding of promoter and promoter group | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of shareholding as a %age of the total shareholding of the company | 64.84% | 64.84% | 64.84% | 64.84% | 64.84% | 64.84% |
| | Particulars | | | | | | |
| **B** | Investors Complaint | | | | | | |
| | Pending at the beginning of the Quarter | 0 | | | | | |
| | Received during the Quarter | 1 | | | | | |
| | Disposed of during the Quarter | 1 | | | | | |
| | Remaining un resolved at the end of the Quarter | 0 | | | | | |
| | **Quarterly reporting of segment wise revenue, results and capital employed** | | | | | | |
| 1 | Segment Revenue | | | | | | |
| | (a) Continuing Operations-Fee Based | 237.81 | 290.11 | 242.81 | 527.92 | 557.96 | 1047.78 |
| | (b) Discontinued Operations-Fund Based | (5.52) | 36.15 | 0.85 | 30.63 | 0.70 | (238.21) |
| | (c) Un-allocated | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total | 232.29 | 326.26 | 243.66 | 558.55 | 558.66 | 809.57 |
| | Less : Inter segment revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | | | | |
| | Income from operations | 232.29 | 326.26 | 243.66 | 558.55 | 558.66 | 809.57 |
| 2 | Segment Results - Profit/(Loss) before tax and interest from | | | | | | |
| | each segment | | | | | | |
| | (a) Continuing Operations-Fee Based | 71.86 | 138.58 | 84.67 | 210.45 | 237.35 | 363.80 |
| | (b) Discontinued Operations-Fund Based | 0.10 | 20.48 | 20.81 | 20.58 | 21.76 | 226.63 |
| | (c) Un-allocated | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total | 71.96 | 159.06 | 105.48 | 231.03 | 259.11 | 590.43 |
| | Less :i) Interest (Other than pertaining to segments) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | ii) Other unallocable expenditure net off | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total profit/(Loss) before tax | 71.96 | 159.06 | 105.48 | 231.03 | 259.11 | 590.43 |
| 3 | Capital employed (Segment assets-liabilities) | | | | | | |
| | (a) Continuing Operations-Fee Based | 2959.09 | 2888.51 | 2507.45 | 2959.09 | 2507.45 | 2736.46 |
| | (b) Discontinued Operations-Fund Based | 330.74 | 339.70 | 363.61 | 330.74 | 363.61 | 371.39 |
| | (c) Un-allocated | 1570.31 | 1559.96 | 1518.36 | 1570.31 | 1518.36 | 1521.26 |
| | Total | 4860.14 | 4788.17 | 4389.42 | 4860.14 | 4389.42 | 4629.11 |

Statement of Assets & Liabilities as on 30.09.2015

| Sl.No. | Particulars | As on 30.09.2015 Rs.Lakhs | As on 31.03.2015 |
|---|---|---|---|
| A | Equity and Liabilities | | |
| 1 | Shareholders' Funds | | |
| | (a) Share Capital | 4437.82 | 4437.82 |
| | (b) Reserves & Surplus | 422.32 | 191.29 |
| | Sub-total - Shareholders funds | 4860.14 | 4629.11 |
| 2 | Share Application Money pending allotment | 0.00 | 0.00 |
| 3 | Minority Interest | NA | NA |
| 4 | Non Current Liabilities | 0.00 | 0.00 |
| 5 | Current Liabilities | | |
| | (a) Current Liabilities | 649.81 | 572.36 |
| | (b) Provisions | 47.40 | 47.40 |
| | Sub-total - Current Liabilities | 697.21 | 619.77 |
| | Total - Equity and Liabilities | 5557.36 | 5248.88 |
| B | Assets | | |
| 1 | Non Current Assets | | |
| | (a) Fixed Assets | 474.38 | 505.73 |
| | (b) Non Current Investments | 306.74 | 347.39 |
| | (c) Deferred Tax Assets | 433.07 | 433.07 |
| | (d) Other Non Current Assets | 0.00 | 0.00 |
| | Sub total - Non Current Assets | 1214.20 | 1286.19 |
| 2 | Current Assets | | |
| | (a) Trade receivables | 731.57 | 650.93 |
| | (b) Cash and Cash equivalents | 1942.31 | 1656.28 |
| | (c) Short term loan and advances | 1556.28 | 1505.11 |
| | (d) Interest accrued | 87.50 | 124.53 |
| | (e) Other current assets | 1.51 | 1.84 |
| | Sub total - Current Assets | 4319.16 | 3938.69 |
| 3 | Assets under Discontinued Operations | 24.00 | 24.00 |
| | Total - Assets | 5557.36 | 5248.88 |

**Notes**

1. The Market value of quoted investments (Cost-Rs.5.64 crore) of the Company as on 30.09.2015 was Rs.1.09 Crore and the provisions held for the same was Rs.4.55 crore.

2. Exceptional item upto the quarter ended 30.09.2015 relates to expenses of previous years accounted now, amounting to Rs.0.55 lakhs.

3. Tax expense under prior years relates to self assessment tax paid under MAT provisons for the AY 2014-15 and refund adjustments consequent to orders received u/s 154 of the Income Tax Act, 1961.

4. The previous year's figures have been regrouped and reclassified, wherever necessary, to conform to the current year's classification.

5. The above financial results have been reviewed by the Audit Committee of Board and approved by the Board of Directors at their meeting held on 07.11.2015. The same have been subjected to a limited review by the Statutory Auditors of the company.

**Place: Chennai**
**Date: 07.11.2015**

**BANABIHARI PANDA**
**PRESIDENT & WHOLETIME DIRECTOR**

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