



INDBANK MERCHANT BANKING SERVICES LIMITED

(A Subsidiary of Indian Bank)

Regd. Office : First Floor, Khivraj Complex I, No. 480, Anna Salai, Nandanam, Chennai - 600 035.

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Statement of Un-Audited Financial Results for the quarter ended 30.06.2015

Sl. No	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Previous Accounting Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Un-Audited	Audited	Un-Audited	Audited
Rs. Lakhs					
PART I					
1	Income from Operations	238.75	200.82	271.50	859.89
2	Expenditure				
	a) Employee Cost	75.78	107.23	80.60	352.59
	b) Depreciation	17.20	16.35	20.19	69.29
	c) Postage & Telephones	2.56	2.42	4.25	14.19
	d) Provision for Non Performing Assets/Write off	0.37	35.27	(7.56)	16.14
	e) Other expenditure-Interest on IT refund - Excess interest reversed	0.00	25.76	0.00	25.76
	f) Other expenditure	52.79	45.83	65.00	202.74
	g) Total	148.71	232.86	162.48	680.71
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	90.04	(32.04)	109.02	179.18
4	Other Income	51.36	53.53	43.65	187.89
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	141.40	21.49	152.67	367.07
6	Finance costs	2.50	1.14	0.00	3.27
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	138.90	20.35	152.67	363.80
8	Exceptional items	(0.32)	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	138.58	20.35	152.67	363.80
10	Tax Expense				
	(a) Current Tax	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	97.44	0.00	98.47
	(c) Prior years	0.00	(23.18)	0.00	(6.85)
	(d) Total	0.00	74.26	0.00	91.62
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	138.58	(53.92)	152.67	272.17
12	Profit/(Loss) from discontinuing operations	20.48	187.36	0.95	226.63
13	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
14	Net Profit (Loss) from discontinuing operations	20.48	187.36	0.95	226.63
15	Net Profit/(Loss) from Ordinary Activities/discontinuing operations after tax (11+14)	159.06	133.44	153.62	498.80
16	Extraordinary items (net of tax expense) Rs.Nil	0.00	0.00	0.00	0.00
17	Net Profit/(Loss) for the period (15+16)	159.06	133.44	153.62	498.80
18	Paid up equity share capital	4437.82	4437.82	4437.82	4437.82
	(Face value per share - Rs. 10/-)				
19	Reserves excluding revaluation reserves (as per balance sheet)				191.29
20	Earnings Per Share (EPS) (Rs)				
	(a) Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.36	0.30	0.35	1.12
	(b) Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.36	0.30	0.35	1.12
PART II					
Select Information for the Quarter ended 30.06.2015					
A Particulars of Share Holding					
1	Public Shareholding				
	- Number of Shares	15604400	15604400	15604400	15604400
	- Percentage of shareholding	35.16%	35.16%	35.16%	35.16%
2	Promoters & Promoter Group Shareholding				
	(a) Pledged/encumbered				
	- Number of Shares	0	0	0	0
	- Percentage of shareholding as a %age of the total share holding of promoter and promoter group	0.00%	0.00%	0.00%	0.00%
	- Percentage of shareholding as a %age of the total share holding of the company	0.00%	0.00%	0.00%	0.00%
	(b) Non-encumbered				
	- Number of Shares	28773800	28773800	28773800	28773800
	- Percentage of shareholding as a %age of the total share holding of promoter and promoter group	100.00%	100.00%	100.00%	100.00%
	- Percentage of shareholding as a %age of the total share holding of the company	64.84%	64.84%	64.84%	64.84%
	Particulars				
B Investors Complaint					
	Pending at the beginning of the Quarter	0			
	Received during the Quarter	1			
	Disposed of during the Quarter	1			
	Remaining un resolved at the end of the Quarter	0			
Quarterly reporting of segment wise revenue, results and capital employed					
1	Segment Revenue				
	(a) Continuing Operations-Fee Based	290.11	254.35	315.15	1047.78
	(b) Discontinuing Operations-Fund Based	36.15	(239.17)	(0.15)	(238.21)
	(c) Un-allocated	0.00	0.00	0.00	0.00
	Total	326.26	15.18	315.00	809.57
	Less : Inter segment revenue	0.00	0.00	0.00	0.00
	Income from operations	326.26	15.18	315.00	809.57
2	Segment Results - Profit/(Loss) before tax and interest from each segment				
	(a) Continuing Operations-Fee Based	138.58	20.35	152.67	363.80
	(b) Discontinuing Operations-Fund Based	20.48	187.36	0.95	226.63
	(c) Un-allocated	0.00	0.00	0.00	0.00
	Total	159.06	207.71	153.62	590.43
	Less :i) Interest (Other than pertaining to segments)	0.00	0.00	0.00	0.00
	ii) Other unallocable expenditure net off	0.00	0.00	0.00	0.00
	iii) Unallocable income				
	Total profit/(Loss) before tax	159.06	207.71	153.62	590.43
3	Capital employed (Segment assets-liabilities)				
	(a) Continuing Operations-Fee Based	2888.51	2736.46	2401.98	2736.46
	(b) Discontinuing Operations-Fund Based	339.70	371.39	364.44	371.39
	(c) Un-allocated	1559.96	1521.26	1517.51	1521.26
	Total	4788.17	4629.11	4283.93	4629.11

Notes

- The Market value of quoted investments (Cost-Rs.5.77 crore) of the Company as on 30.06.2015 was Rs.1.20 Crore and the provisions held for the same was Rs.4.57 crore.
- Exceptional item for the quarter ended 30.06.2015 includes expenses of previous years accounted now.
- Tax expense under prior years relates to self assessment tax paid under MAT provisions for the AY 2014-15 and refund adjustments consequent to orders received u/s 154 of the Income Tax Act, 1961
- The previous year's figures have been regrouped and reclassified, wherever necessary, to conform to the current year's classification.
- The above financial results have been reviewed by the Audit Committee of Board and approved by the Board of Directors at their meeting held on 13.08.2015. The same have been subjected to a limited review by the Statutory Auditors of the company.

Place: Chennai
Date: 13.08.2015

BANABIHARI PANDA
PRESIDENT & WHOLETEIME DIRECTOR