

ANNEXURE I

Format to be submitted by listed entity on quarterly basis

1. Name of Listed Entity - **Indbank Merchant Banking Services Limited**
 2. Quarter ending - **30-Jun-2020**

i. Composition Of Board Of Director

| Title (Mr./Ms) | Name of the Director | DIN | PAN | Category (Chairperson /Executive/Non- Executive/ Independent/) | Sub Category | Initial Date of Appointment | Date of Appointment | Date of cessation | Tenure | Date of Birth | Whether special resolution passed? | Date of passing special resolution | No. of Directorship in listed entities including this listed entity | No of Independent Directorship in listed entities including this listed entity | No of memberships in Audit/ Stakeholder Committee(s) including this listed entity | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity | Membership in Committees of the Company | Remarks |
|----------------|--------------------------|----------|------------------|--|--------------|-----------------------------|---------------------|-------------------|--------|---------------|------------------------------------|------------------------------------|---|--|---|--|---|-----------|
| Mr . | Shenoy Vishwanath Vittal | 07561455 | A D H P S 2011 F | NED | | 11-Feb-2019 | 21-Sep-2019 | 16-Apr-2020 | | 19-Mar-1962 | NA | | 3 | 0 | 2 | 0 | NA | |
| Mr . | G R Sundaravadivel | 00355 | A K S P | ID | | 20-Nov-2013 | 21-Sep-2019 | | 10 | 22-Aug-1941 | Yes | 21-Sep-201 | 2 | 2 | 2 | 1 | AC,N RC | Member of |

| | | | | | | | | | | | | | | | | | | |
|-------|----------------|----------|------------|---------|--|-------------|-------------|-------------|----|-------------|----|--|---|---|---|---|----------------|--------------------------|
| | | 3590 | S5392R | | | | | | | 9 | | | | | | | CSR Committee. | |
| Mr s. | Chitra Murali | 06751105 | ACSPC8297R | ID | | 20-Nov-2013 | 21-Sep-2019 | | 10 | 04-Oct-1963 | NA | | 1 | 1 | 2 | 1 | AC,SC ,NRC | Member of CSR Committee. |
| Mr . | P A Krishnan | 07891762 | AFMPA8791P | NED ,ND | | 27-Jul-2017 | 27-Jul-2017 | 12-Jun-2020 | | 01-Jul-1960 | NA | | 2 | 0 | 4 | 0 | AC,SC ,NRC | Member of CSR Committee. |
| Mr . | Sesha Sai PLVK | 08192892 | AEMP8780Q | ED, ND | | 06-Aug-2018 | 06-Aug-2018 | 27-Jun-2020 | | 07-Jul-1961 | NA | | 2 | 0 | 2 | 0 | SC | |

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|------|-----------------------|----------|---------------------|---------|--|-------------|-------------|--|----|-------------|----|--|---|---|---|---|---------|--------------------------|
| Mr . | Vaijinath Gavarshetty | 08502484 | A B Q P G 4 4 9 2 F | ID | | 19-Jul-2019 | 21-Sep-2019 | | 10 | 18-Jun-1958 | NA | | 1 | 1 | 1 | 0 | AC,N RC | Member of CSR Committee. |
| Mr . | K. Ramachandran | 08589628 | A B Q P R 0 4 5 3 F | C & NED | | 11-Jun-2020 | 11-Jun-2020 | | | 07-Jun-1961 | NA | | 3 | 0 | 1 | 0 | NA | |

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| Company Remarks | Company has not appointed chairperson of the Board. Since, the field is not allowing us to file the CG, we have selected Shri K.Ramachandran, as chairperson of the Board. |
| Whether Regular chairperson appointed | Yes |
| Whether Chairperson is related to MD or CEO | No |

ii. Composition of Committees

a. Audit Committee

| Sr. No. | Name of the Director | Category | Chairperson/Membership | Appointment Date | Cessation Date |
|---------|----------------------|----------|------------------------|------------------|----------------|
| 1 | G R Sundaravadivel | ID | Chairperson | 22-Mar-2014 | |
| 2 | P A Krishnan | NED,ND | Member | 27-Jul-2017 | 12-Jun-2020 |

| | | | | | |
|---|-----------------------|----|--------|-------------|--|
| 3 | Vaijinath Gavarshetty | ID | Member | 19-Jul-2019 | |
| 4 | Chitra Murali | ID | Member | 20-Nov-2013 | |

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| Company Remarks | |
| Whether Permanent chairperson appointed | Yes |

b. Stakeholders Relationship Committee

| <i>Sr. No.</i> | <i>Name of the Director</i> | <i>Category</i> | <i>Chairperson/Membership</i> | <i>Appointment Date</i> | <i>Cessation Date</i> |
|----------------|-----------------------------|-----------------|-------------------------------|-------------------------|-----------------------|
| 1 | Sesha Sai PLVK | ED,ND | Member | 06-Aug-2018 | 27-Jun-2020 |
| 2 | P A Krishnan | NED,ND | Member | 27-Jul-2017 | 12-Jun-2020 |
| 3 | Chitra Murali | ID | Chairperson | 09-Aug-2014 | |

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| Company Remarks | |
| Whether Permanent chairperson appointed | Yes |

c. Risk Management Committee

| <i>Sr. No.</i> | <i>Name of the Director</i> | <i>Category</i> | <i>Chairperson/Membership</i> | <i>Appointment Date</i> | <i>Cessation Date</i> |
|----------------|-----------------------------|-----------------|-------------------------------|-------------------------|-----------------------|
|----------------|-----------------------------|-----------------|-------------------------------|-------------------------|-----------------------|

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| Company Remarks | |
| Whether Permanent chairperson appointed | |

d. Nomination and Remuneration Committee

| <i>Sr. No.</i> | <i>Name of the Director</i> | <i>Category</i> | <i>Chairperson/Membership</i> | <i>Appointment Date</i> | <i>Cessation Date</i> |
|----------------|-----------------------------|-----------------|-------------------------------|-------------------------|-----------------------|
| 1 | G R Sundaravadivel | ID | Member | 09-Aug-2014 | |
| 2 | P A Krishnan | NED,ND | Member | 27-Jul-2017 | 12-Jun-2020 |
| 3 | Vaijinath Gavarshetty | ID | Member | 19-Jul-2019 | |
| 4 | Chitra Murali | ID | Chairperson | 07-Nov-2019 | |

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| Company Remarks | |
| Whether Permanent chairperson appointed | Yes |

iii. **Meeting of Board of Directors**

| Date(s) of Meeting (if any) in the previous quarter | Date(s) of Meeting (if any) in the relevant quarter | Whether requirement of Quorum met | Number of Directors present | Number of Independent Directors present |
|---|---|-----------------------------------|-----------------------------|---|
| 01-Feb-2020 | 11-Jun-2020 | Yes | 5 | 4 |

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| Company Remarks | |
| Maximum gap between any two consecutive (in number of days) | 130 |

iv. **Meeting of Committees**

| Name of the Committee | Date(s) of meeting during of the committee in the previous quarter | Date(s) of meeting of the committee in the relevant quarter | Whether requirement of Quorum met (Yes/No) | Number of Directors present | Number of independent directors present |
|-------------------------------------|--|---|--|-----------------------------|---|
| Audit Committee | 01-Feb-2020 | 11-Jun-2020 | Yes | 4 | 3 |
| Nomination & Remuneration Committee | | 11-Jun-2020 | Yes | 4 | 3 |

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|--|-----|
| Company Remarks | |
| Maximum gap between any two consecutive (in number of days) [Only for Audit Committee] | 130 |

v. **Related Party Transactions**

| Subject | Compliance status (Yes/No/NA) | Remark |
|----------------|--------------------------------------|---------------|
| | | |

| | | |
|--|----------------|--|
| Whether prior approval of audit committee obtained | Not Applicable | |
| Whether shareholder approval obtained for material RPT | Not Applicable | |
| Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | Not Applicable | |

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| Disclosure of notes on related party transactions and Disclosure of notes of material related party transactions | |
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VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee - **Yes**
 - b. Nomination & remuneration committee - **Yes**
 - c. Stakeholders relationship committee - **Yes**
 - d. Risk management committee (applicable to the top 100 listed entities) - **Not applicable**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- **Yes**
5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - **Yes**
b. Any comments/observations/advice of Board of Directors may be mentioned here:

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Name : **Balamurugan V**
Designation : **Company Secretary & Compliance Officer**