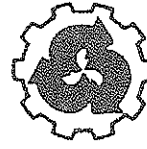


**Registered Office :**

1<sup>st</sup> Floor, Khivraj Complex 1  
No. 480, Anna Saai,  
Nandanam, Chennai 600 035  
Phone : 24313094 to 97  
Fax : 24313093  
Email : registered@indbankonline.com  
CIN No. L65191TN1989PLC017883



**Indbank**  
**Merchant Banking Services Ltd**  
(A Subsidiary of Indian Bank)

Ref: Sec/2021-22/190

April 22, 2021

<b>Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 <b>Scrip Code: 511473</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai 400 051 <b>Scrip Code: INDBANK</b>
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Dear Sir,

**Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Disclosure of Related Party Transactions of the Company for the half year period ended on 31.03.2021.**

With reference to the subject, pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Related Party Transactions in the format specified in the accounting standards for the half year ended 31<sup>st</sup> March, 2021.

Kindly take the same on record and acknowledge receipt.

Yours faithfully

**For INDBANK MERCHANT BANKING SERVICES LIMITED**

Balamurugan V  
Company Secretary and Compliance Officer

Encl: As above.



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**Related Party Disclosure of Indbank Merchant Banking Services Limited  
for half year ended 31<sup>st</sup> March 2021**

**(i) List of Related Parties with whom transactions have taken place and Relationships:**

S. No	Name of the Related Party	Relationship
1	M/s. INDIAN BANK	Holding Entity
2	M/s. IND BANK HOUSING LIMITED	Fellow subsidiary
3	1. Shri. A.Rajaraman - Whole Time Director 2. Shri. U.Rajkumar - Chief Financial Officer 3. Shri.V. Balamurugan - Company Secretary	Key Management Personnel (KMP)
4	1.Shri. K.Ramachandran 2. Shri. Arun Kumar Bansal	Non-Executive Nominee Directors (Nominated by Indian Bank)
5	1. Shri. G.R Sundaravadivel 2. Smt. Chitra Murali 3. Shri. Vaijinath Gavarshetty	Independent Director(s)

**(ii) Transaction during half year ended 31<sup>st</sup> March 2021 with Holding Company:**

(Rs. in Lakhs)

S.No	Nature of Transactions	Indian Bank
1	Deposits as on 31.03.2021	3400.55
2	Interest paid on Borrowings for the half year period ended on 31.03.2021	75.00
3	Interest received on Deposits for the half year ended on 31.03.2021	66.38
4	Rent paid for the half year period ended on 31.03.2021	11.79

Besides, Indbank Merchant Banking Services Limited is maintaining Current Account(s) with Indian Bank.

**(iii) Transaction during half year ended 31<sup>st</sup> March 2021 with KMPs and Independent Directors:**

(Rs.in Lakhs)

S.No	Name of KMP	Nature	Amount
1	Shri. A.Rajaraman	Salary / Remuneration	9.23
2	Shri. U.Rajkumar	Salary / Remuneration	5.97
3	Shri.V. Balamurugan	Salary / Remuneration	3.26
4	Shri. G.R Sundaravadivel	Sitting Fees	0.52
5	Smt. Chitra Murali	Sitting Fees	0.59
6	Shri.Vaijinath Gavarshetty	Sitting Fees	0.52

For INDBANK MERCHANT BANKING SERVICES LIMITED

U Rajkumar

Vice President / Chief Financial Officer

Balamurugan V

Company Secretary and Compliance Officer

Date : 22.04.2021  
Place: Chennai



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