

General information about company	
Scrip code	511473
NSE Symbol	INDBANK
MSEI Symbol	NOTLISTED
ISIN	INE841B01017
Name of the entity	Indbank Merchant Banking Services Limited
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Yearly
Date of Report	31-03-2024
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory								Textual Information(1)
Whether the listed entity has a Regular Chairperson								No
Whether Chairperson is related to MD or CEO								No
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	IMRAN AMIN SIDDIQUI	AJCPSS8436R	09153707	Non-Executive - Nominee Director	Chairperson		30-06-1964
2	Mr	GANAPATHY RAMASAMY SUNDARAVADIVEL	AKSPS5392R	00353590	Non-Executive - Independent Director	Not Applicable		22-08-1941
3	Mrs	CHITRA MURALI	ACSPC8297R	06751105	Non-Executive - Independent Director	Not Applicable		04-10-1963
4	Mr	VAIJINATH GAVARSHETTY	ABQPG4492F	08502484	Non-Executive - Independent Director	Not Applicable		18-06-1958
5	Mr	SATISH KUMAR KALRA	ABDPK9845P	01952165	Non-Executive - Independent Director	Not Applicable		25-08-1957
6	Mr	HARIBABU	AAAPH6974N	09523733	Executive - Nominee Director	Not Applicable		20-07-1967
7	Mr	SUNIL JAIN	ABPPJ3611E	09665264	Non-Executive - Nominee Director	Not Applicable		13-12-1972
8	Mr	DEVINDER KUMAR SINGLA	AJAPS2131F	01430327	Non-Executive - Independent Director	Not Applicable		05-08-1965

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		30-09-2021	27-09-2022	09-03-2024	29	0	0	0	0	Others	Textual Information(2)	
2	Yes	21-09-2019	20-11-2013	21-09-2019		54	2	2	1	1			
3	NA		20-11-2013	21-09-2019		54	1	1	1	1			
4	NA		19-07-2019	21-09-2019		54	2	2	1	0			
5	NA		30-11-2021	27-09-2022	29-02-2024	27	0	0	0	0	Others	Textual Information(3)	
6	NA		28-02-2022	28-05-2022		25	2	0	2	0			
7	NA		22-07-2022	27-09-2022		20	2	0	3	0			
8	NA		22-03-2024	22-03-2024		1	2	2	3	0			

Text Block	
Textual Information(1)	<p>1. The Company has not appointed a regular chairperson. For successful validation of composition of Board of Directors, Shri Imran Amin Siddiqui is marked as Chairperson.</p> <p>2. Shri Devinder Kumar Singla is a newly appointed director by the Board of Directors at their meeting dated 22.03.2024. He is yet to be regularised by the shareholders in the ensuing Postal ballot/EGM. For successful validation of template, date of re-appointment is given as 22.03.2024.</p>
Textual Information(2)	<p>Shri Imran Amin Siddiqui was a Nominee Director nominated by Indian bank, Holding Entity. His term of appointment as Executive Director in Indian Bank got over on 9th March 2024 and hence he tendered his resignation as Non-Executive Nominee director from the board of directors of the company with effect from the closure of office hours on 09.03.2024.</p>
Textual Information(3)	<p>Consequent to his appointment as interim MD/CEO of North East Small Finance Bank Limited (NESFB), RBI has conveyed its approval to appoint him as MD/CEO of NESFB for a period of two years and the same was subject to his stepping down of present directorships.</p> <p>Accordingly he tendered his resignation as independent director from the board of directors of the company with effect from the closure of business hours on 29.02.2024</p>

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00353590	GANAPATHY RAMASAMY SUNDARAVADIVEL	Non-Executive - Independent Director	Chairperson	22-03-2014		
2	06751105	CHITRA MURALI	Non-Executive - Independent Director	Member	20-11-2013		
3	08502484	VAIJINATH GAVARSHETTY	Non-Executive - Independent Director	Member	19-07-2019		
4	01952165	SATISH KUMAR KALRA	Non-Executive - Independent Director	Member	30-11-2021	29-02-2024	
5	09665264	SUNIL JAIN	Non-Executive - Nominee Director	Member	22-07-2022		
6	01430327	DEVINDER KUMAR SINGLA	Non-Executive - Independent Director	Member	22-03-2024		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06751105	CHITRA MURALI	Non-Executive - Independent Director	Chairperson	07-11-2014		
2	00353590	GANAPATHY RAMASAMY SUNDARAVADIVEL	Non-Executive - Independent Director	Member	09-08-2014		
3	08502484	VAIJINATH GAVARSHETTY	Non-Executive - Independent Director	Member	19-07-2019		
4	01952165	SATISH KUMAR KALRA	Non-Executive - Independent Director	Member	30-11-2021	29-02-2024	
5	09665264	SUNIL JAIN	Non-Executive - Nominee Director	Member	22-07-2022		
6	01430327	DEVINDER KUMAR SINGLA	Non-Executive - Independent Director	Member	22-03-2024		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06751105	CHITRA MURALI	Non-Executive - Independent Director	Chairperson	09-08-2014		
2	09523733	HARIBABU	Executive - Nominee Director	Member	28-02-2022		
3	09665264	SUNIL JAIN	Non-Executive - Nominee Director	Member	22-07-2022		

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	16-10-2023				Yes	7	7	4
2		22-01-2024	97		Yes	7	7	4
3		05-03-2024	42		Yes	6	6	3
4		22-03-2024	16		Yes	5	5	3

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	16-10-2023				Yes	5	5	4	0
2	Audit Committee	22-01-2024	97			Yes	5	5	4	0
3	Audit Committee	22-03-2024	59			Yes	4	4	3	0
4	Nomination and remuneration committee	22-01-2024				Yes	5	5	4	0
5	Nomination and remuneration committee	22-03-2024	59			Yes	4	4	3	0
6	Stakeholders Relationship Committee	04-10-2023				Yes	3	3	1	0

