

General information about company	
Scrip code	511473
NSE Symbol	INDBANK
MSEI Symbol	NOTLISTED
ISIN	INE841B01017
Name of the entity	Indbank Merchant Banking Services Limited
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter	Quarterly
Date of Report	30-06-2024
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							No	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Ashutosh Choudhury	AERPC4817N	09245804	Non-Executive - Nominee Director	Chairperson		04-09-1975
2	Mr	G R Sundaravadivel	AKSPS5392R	00353590	Non-Executive - Independent Director	Not Applicable		22-08-1941
3	Mrs	Chitra Murali	ACSPC8297R	06751105	Non-Executive - Independent Director	Not Applicable		04-10-1963
4	Mr	Vaijinath Gavarshetty	ABQPG4492F	08502484	Non-Executive - Independent Director	Not Applicable		18-06-1958
5	Mr	V Haribabu	AAAPH6974N	09523733	Executive - Nominee Director	Not Applicable		20-07-1967
6	Mr	Sunil Jain	ABPPJ3611E	09665264	Non-Executive - Nominee Director	Not Applicable		13-12-1972
7	Mr	Devinder Kumar Singla	AJAPS2131F	01430327	Non-Executive - Independent Director	Not Applicable		05-08-1965

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				
2	No				
3	No				
4	No				
5	No				
6	No				
7	No				

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		20-06-2024	20-06-2024		1	2	0	1	0			
2	Yes	21-09-2019	20-11-2013	21-09-2019		57	2	2	1	1			
3	NA		20-11-2013	21-09-2019		57	1	1	1	1			
4	NA		19-07-2019	21-09-2019		57	2	2	1	0			
5	NA		28-02-2022	28-05-2022		28	2	0	2	0			
6	NA		22-07-2022	27-09-2022		23	2	0	3	0			
7	NA		22-03-2024	20-06-2024		3	2	2	3	0			

Text Block	
Textual Information(1)	The Company dont have a regular Chair and as per Articles of Association, the director nominated by Holding Entity shall chair the Board and General Meetings. Accordingly, Shri Ashutosh Choudhury who was nominated by Indian Bank- Holding Entity, will be chairing the Board Meetings. Therefore He is marked as Chairman for sucessfull validation of this Template.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00353590	G R Sundaravadivel	Non-Executive - Independent Director	Chairperson	22-03-2014		
2	06751105	Chitra Murali	Non-Executive - Independent Director	Member	20-11-2013		
3	08502484	Vaijinath Gavarshetty	Non-Executive - Independent Director	Member	19-07-2019		
4	09665264	Sunil Jain	Non-Executive - Nominee Director	Member	22-07-2022		
5	01430327	Devinder Kumar Singla	Non-Executive - Independent Director	Member	22-03-2024		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06751105	Chitra Murali	Non-Executive - Independent Director	Chairperson	07-11-2014		
2	00353590	G R Sundaravadivel	Non-Executive - Independent Director	Member	09-08-2014		
3	08502484	Vaijinath Gavarshetty	Non-Executive - Independent Director	Member	19-07-2019		
4	09665264	Sunil Jain	Non-Executive - Nominee Director	Member	22-07-2022		
5	01430327	Devinder Kumar Singla	Non-Executive - Independent Director	Member	22-03-2024		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06751105	Chitra Murali	Non-Executive - Independent Director	Chairperson	09-08-2014		
2	09523733	V Haribabu	Executive - Nominee Director	Member	28-02-2022		
3	09665264	Sunil Jain	Non-Executive - Nominee Director	Member	22-07-2022		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	22-01-2024				Yes	7	7	4
2	05-03-2024		42		Yes	6	6	3
3	22-03-2024		16		Yes	5	5	3
4		22-04-2024	30		Yes	6	6	4
5		18-05-2024	25		Yes	6	6	4
6		20-06-2024	32		Yes	6	6	4

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	22-01-2024				Yes	5	5	4	0
2	Audit Committee	22-03-2024	59			Yes	4	4	3	0
3	Audit Committee	22-04-2024	30			Yes	5	5	4	0
4	Nomination and remuneration committee	22-01-2024				Yes	5	5	4	0
5	Nomination and remuneration committee	22-03-2024	59			Yes	4	4	3	0
6	Nomination and remuneration committee	20-06-2024	89			Yes	5	5	4	0

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Stakeholders Relationship Committee	18-01-2024				Yes	3	2	0	0
8	Stakeholders Relationship Committee	05-02-2024	17			Yes	3	2	0	0
9	Stakeholders Relationship Committee	01-03-2024	24			Yes	3	2	0	0
10	Stakeholders Relationship Committee	14-03-2024	12			Yes	3	2	0	0
11	Stakeholders Relationship Committee	28-03-2024	13			Yes	3	2	0	0
12	Stakeholders Relationship Committee	15-04-2024	17			Yes	3	2	0	0
13	Stakeholders Relationship Committee	29-04-2024	13			Yes	3	3	1	0
14	Stakeholders Relationship Committee	27-05-2024	27			Yes	3	3	1	0

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	NA	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	CHITRA MA
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Chitra MA
Designation of person	Company Secretary and Compliance Officer
Place	Chennai
Date	15-07-2024

