

Details of Related Party Transactions for the half year of FY 2023-24 ended on 30th September, 2023

Sl. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the transaction as approved by the audit committee	Value of transaction during the reporting period (Amount Rs. in Lakhs)	In case monies are due to either party as a result of the transaction		
	Name	PAN	Name	PAN				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance
01	Indian Bank	AAACI1607G	Indbank Merchant Banking Services Ltd.	AAACI2107B	Subsidiary	Leases (Rent paid to Indian Bank)	10.78	10.78		
02						Interest received from Indian Bank on Deposits		131.32		
03						Interest Paid to Indian Bank on Borrowings		5.70		
04						Dividend Paid to Indian Bank				
05						Dividend received from Indian Bank				
06						Commission received from Indian Bank				
07						Commission paid to Indian Bank				
08						Management contracts including salary to employees deputed by Indian Bank Shri.V Haribabu Shri.Tausif Inamdar Mrs.Archana Ravindran		12.60 9.06 5.41		

FOR INDBANK MERCHANT BANKING SERVICES LTD

(Signature)

COMPANY SECRETARY & GENERAL MANAGER

