

Registered Office :

1st Floor, Khivraj Complex 1
 No. 480, Anna Salai,
 Nandanam, Chennai 600 035
 Phone : 4531 3000, 4531 3099
 Email : registered@indbankonline.com
 CIN No. L65191TN1989PLC017883



Indbank

Merchant Banking Services Ltd

(A Subsidiary of Indian Bank)

Ref: Sec/2024-25/

August 17, 2024

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 511473	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai 400 051 Scrip Code: INDBANK
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Dear Sir/Madam,

Sub: Outcome of Board Meeting

The Board of Directors at its meeting held on 17.08.2024 considered and approved the following:

1. Convening 35th Annual General Meeting of the Company on Thursday, 19th September 2024 through Video Conferencing.
2. Appointment of Shri. V.A Prasanth (DIN: 07583586) as an Additional Director of the Company with immediate effect. Also he has been appointed as a member of Audit and Nomination & Remuneration Committees with immediate effect. His brief profile is as follows.

1	Full Name	V.A. Prasanth
2	Age & Date of Birth	65 years, 12/03/1959
3	Educational Qualification	Post Graduate degree in Management with specialization in Banking and Finance. Also he has done a graduation in Science.
4	Occupation & Experience	Professional Consultant/ Advisory on Information Security, Information Technology, Risk Management and Corporate Governance. He has over 37 years of experience in Commercial Banking. He was a former General Manager and CIO of Indian Bank in charge of Information Technology and Digital Banking. Also he was the former CFO of the Bank from 2015 to 2016.
5	Interest in other companies, firms etc., as a Director.	Chairman (Non-Executive- Independent) Asia Asset Finance PLC, Sri Lanka
6	Disclosure of relationship with Directors / KMPs	NIL
7	Details of securities held in the Company itself, its holding company,	NIL





	subsidiary Company, Subsidiary of Holding Company or Associate Company.	
8	Affirmation that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority	Yes

3. Appointment of Smt. Padma. R as an Additional Director of the Company with immediate effect. Also she has been appointed as a member of Audit, Nomination & Remuneration Committee and Stakeholders Relationship Committee with immediate effect. Her brief profile is as follows.

1	Full Name	Smt. Padma. R
2	Age & Date of Birth	67 years, 04/05/1957
3	Educational Qualification	Post Graduate in Commerce with MBA (Banking and Finance), CAIIB and Diploma in Sanskrit.
4	Occupation & Experience	Smt. Padma R is having more than 38 years of Banking experience. She was a former Deputy General Manager of Indian Bank
5	Interest in other companies, firms etc., as a Director.	Independent Director of Ind Bank Housing Limited.
6	Disclosure of relationship with Directors / KMPs	NIL
7	Details of securities held in the Company itself, its holding company, subsidiary Company, Subsidiary of Holding Company or Associate Company.	NIL
8	Affirmation that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority	Yes

The Meeting Commenced at 4.15 PM and concluded at 6.05 PM
Yours faithfully,

for Indbank Merchant Banking Services Limited

Chitra. M.A
Company Secretary and Compliance Officer